

To our valued customers

I am writing to you to formally announce the rebranding of LogiCamms and OSD to Verbrec. For the past two years these Verbrec wholly owned subsidiaries have continued to trade under their existing brand given the exceptional brand value and leading market position held by each business. With the Verbrec brand now being sufficiently established in the market the time is right to drop these legacy brands.

LogiCamms is synonymous with electrical and control systems, whereas OSD is synonymous with Pipelines. Verbrec has developed many more capabilities and service offerings that are not reflected in the LogiCamms or OSD brands. Bringing all services in under the Verbrec brand is designed to refresh the company and represent it to the market with all the capabilities.

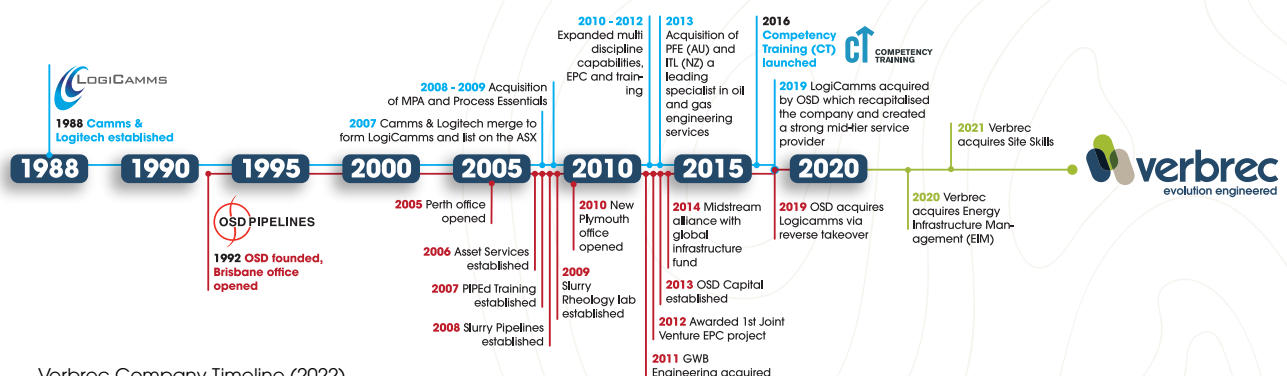
For those interested, the name Verbrec is derived from a combination of Nordic words meaning "Person" and "Strength". As a People business with a Strong heritage the name has relevance.

Our Evolution

Verbrec brand was launched in late 2020 to signify the completion of the merger of LogiCamms and OSD, two well-established companies that have been delivering specialist services to the energy, infrastructure and mining industries since 1988.

Rebranding Verbrec represents our evolution and continued growth by leveraging emerging technologies, thereby remaining at the forefront of an ever-changing industry. Evolution, engineered.

In the past two years, through acquisitions and continued growth, Verbrec has expanded its capabilities significantly to support our clients' needs and built what we are today, a leading mid-tier engineering, infrastructure, and training company operating across the entire asset life cycle. We have become the mid-tier service provider of choice by continuously growing our service offerings, expanding our capabilities and deepening our experience.



Verbrec Company Timeline (2022)

Our Services



Engineering Services

Innovative engineering and project delivery solutions through our technical specialties, including Digital Industry, Power, Process Plant, and Pipelines.



Asset Management

Asset management solutions that increase efficiencies, reduce cost and improve productivity, unlocking higher value from client's assets.



Infrastructure Services

Full lifecycle service for pipelines project delivery from inception through procurement and/or construction, commissioning, and operations.



Industry Training

Australia's leading provider of training delivery and competency assurance solutions for the industry.

The common theme across each of these four service offerings is our adaptability so that we continue to remain relevant to your evolving needs including engineering a digitised, net zero carbon future. Whether it may be building an evolutionary energy hub or driving efficiencies of the highest level through StacksOn™, we continue to challenge traditional thinking across the whole asset life cycle.

In an environment of increased demand and skills shortages, the ability to learn from trends, implement safeguards, and act quickly on opportunities are increasingly required to drive operational efficiencies and innovation.

You will notice Verbrec looks and sounds a little different, as we embrace our streamlined identity. We will continue to build on the relationships we have, provide you with holistic solutions, and create a robust future for the industry.

Our Purpose

Through strong relationships built on trust, we transform assets and people for a sustainable and smarter future.

We truly believe that by delivering on our promises we earn your trust and from trust enduring relationships are formed. We also recognise that we are only a good as our last assignment, so we continually strive to retain those strong relationships.

Our purpose is a meaningful one as our Engineering capabilities are particularly relevant as you continue to **transform your assets** to a more **sustainable and smarter future**. Examples of projects we have or are involved with transitioning assets for a more sustainable future include: executing a decommissioning project for a gas field; providing gas to peaker capacity; control systems for the plant providing hydrogen for the first shipment and design of a hydrogen refuelling station. Examples of projects we have or are involved with transitioning assets for a smarter future include control system upgrade projects for major Australian utility companies and development and commercialisation of our proprietary stock-pile inventory management software solution.

Through our Training Services business which continues to operate under the Competency Training and Site Skills Training brands we provide opportunities for people to learn new skills and thus **transform their careers** and with our strong industry connections we provide training outcomes that meet industry needs. One way the current labour skills shortage can be addressed is through the upskilling of our current labour force.

Our Team

We felt it was also important to move to one brand to create one team, **Team Verbrec**, with all our valued team members sharing the same vision, purpose and values.

With over 860 dedicated team members operating out of locations across Australia and New Zealand servicing those markets along with PNG and the Pacific we have the depth, capability and experience to successfully deliver your project no matter how large or complex. With a strong safety culture and a relentless focus on service and delivery we continually strive to be the service provider of choice.

One Team, Team Verbrec. With One Meaningful Purpose Sharing Common Values



I invite you to follow Verbrec on LinkedIn at www.linkedin.com/company/verbrec and visit www.verbrec.com, and to contact me with any enquiries that you may have.

We look forward to continuing to service your business for many more years to come.

Yours sincerely,



Linton Burns
Managing Director