

25 August 2022

Update – Change in Finance Facilities

Verbrec Limited (**ASX:VBC**) (**Verbrec** or the **Company**) is pleased to provide the following update regarding the new finance facilities with Westpac Banking Corporation (**Westpac**).

On 25 August 2022, the settlement process between Westpac and Verbrec's previous finance provider, National Australia Bank (**NAB**) has been completed.

For further information on the new finance facilities, please see the previous announcement made by Verbrec on 8 August 2022 titled 'Update – Change in Finance Facilities'.

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Authorised for release by the Board of Directors of Verbrec Limited.

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About Verbrec Limited

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

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