

15 March 2023

Resignation of Director & Appendix 3Z

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) today announces the resignation of Mr Linton Burns as a Director of the Company. Mr Burns was appointed as Executive Director - Transition on 28 June 2019 and appointed as Managing Director on 28 September 2020.

Please see attached to this announcement an Appendix 3Z (Final Director's Interest Notice).

- ends -

Authorised for release by the Board of Directors of Verbrec Limited.

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About Verbrec Limited

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

ASX : VBC

ACN: 127 897 689

Verbrec.com

Share Registry

Computershare Investor Services Pty Ltd

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VERBREC LIMITED
ABN	90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Linton Wayne Paul Burns
Date of last notice	4 January 2022
Date that director ceased to be director	14 March 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
The Burns Family Trust	4,057,884 Ordinary Shares 3,937,500 Performance Rights
The Linton Burns Superannuation Fund	1,943,960 Ordinary Shares
<p><i>The nature of the director's interest is as a beneficiary of the trust and super fund as trustees. The entities are under the director's control.</i></p> <p><i>Performance Rights are issued for nil consideration and subject to vesting conditions in the Company's Performance Right Plan as detailed in:</i></p> <ul style="list-style-type: none">- <i>The Notice of Annual General Meeting published to the ASX on 26 October 2020; and</i>- <i>The Notice of Annual General Meeting published to the ASX on 25 October 2021 and subsequently clarified in the notice published to the ASX on 8 November 2021.</i>	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.