

ASX Announcement

12 November 2021

JobKeeper Payments Notification

Verbrec Limited (ASX:VBC) ('Verbrec' or 'the Company') a leading mid-tier engineering, training and infrastructure services provider, today provides notice that, in accordance with Section 323DB(1) of the *Corporations Act 2001 (Cth)*, the Company received JobKeeper payments for the financial years ended 30 June 2020 and 30 June 2021.

The JobKeeper Section 323DB notice is required to be lodged as a standalone ASX announcement and follows this page.

- ends -

Authorised for release by the Board of Directors of Verbrec Limited.

Further Information

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About Verbrec Ltd

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Jobkeeper Payments Notification

*A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-
jobkeeper payments disclosure by listed entity.*

Date of this notice

12/11/2021

Listed entity details

Australian Business Number (ABN)

90127897689

ASX/NSX/SSX issuer code

VBC

Name of the listed entity

Verbrec Limited

Jobkeeper payments

This notice relates to the financial years ended 30/06/2020 (FY 1) and 30/06/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year (within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 65

FY 2: 61

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$580,500

FY 2: \$1,502,800

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

NO

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1:\$0

FY 2:\$0