

Half Year Report (Appendix 4D)

For the Half-Year Year Ended 31 December 2022

This Appendix 4D is provided to the Australian Stock Exchange (ASX) under ASX Listing Rule 4.2A and has been authorised for release by Verbrec's Board of Directors.

The information contained in this Appendix 4D should be read in conjunction with Verbrec's most recent Annual Financial Report.

28 February 2023

Verbrec Limited (ASX : VBC)

Level 14, 200 Mary Street

Brisbane QLD 4000

ACN: 127 897 689

verbrec.com

Half Year Report – Appendix 4D

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Current Reporting Period: Half Year ended 31 December 2022

Previous Corresponding Period: Half Year ended 31 December 2021

Results for announcement to the market

		31 DECEMBER 2022 (\$'000)	31 DECEMBER 2021 (\$'000)	CHANGE (\$'000)	CHANGE (%)
2.1	Revenue from ordinary activities	63,462	60,548	2,914	4.8%
2.2	Profit / (loss) from ordinary activities after tax attributable to members	(2,657)	(1,071)	(1,586)	(148.1%)
2.3	Net profit / (loss) for the period attributable to members	(2,657)	(1,071)	(1,586)	(148.1%)
2.4	Dividends / distributions	No dividends were paid during the current or previous period, and no dividends have been proposed for payment.			
2.5	Record date for determining entitlement to the dividends (if any)	Not applicable.			
2.6	Refer to the Interim Financial Report 31 December 2022 of Verbrec Limited (ASX : VBC) for an explanation of the figures in 2.1 to 2.4.				

Financial results, commentary on results and other significant information

The Interim Financial Report 31 December 2022 of Verbrec (ASX : VBC) includes the following:

- Condensed Statement of Comprehensive Income
- Condensed Statement of Financial Position
- Condensed Statement of Cash Flows
- Condensed Statement of Changes in Equity

Refer to the Interim Financial Report 31 December 2022 of Verbrec Limited (ASX : VBC) for details on the above along with commentary, explanatory information and any other significant information relating to the period.

Dividends

Details of individual and total dividends	Not applicable for the half year ended 31 December 2022.
Details of dividend reinvestment plans in operation	Not applicable for the half year ended 31 December 2022.

Net tangible assets

	31 DECEMBER 2022 CENTS	31 DECEMBER 2021 CENTS	CHANGE CENTS	CHANGE (%)
Net tangible assets per share	(0.1)	0.7	(0.8)	(114.3%)

Subsidiaries and joint ventures

Details of entities over which control has been gained	The following entity was registered as a 100% wholly owned subsidiary of Verbrec Limited during the half year ending 31 December 2022: <ul style="list-style-type: none">StacksOn Operations Pty Ltd (ACN: 663 444 406)
Detail of entities over which control has been lost	The following entities were deregistered during the half year ending 31 December 2022: <ul style="list-style-type: none">OSD Velocity Pty Ltd (ACN: 611 464 996)G.W.B Engineering Pty Ltd (ACN: 058 405 762)
Details of associates or joint venture entities	Not applicable for the half year ended 31 December 2022.

Significant information and other commentary on results for the period

Refer to the Interim Financial Report 31 December 2022 of Verbrec Limited (ASX : VBC) for commentary, explanatory information and any other significant information relating to the financial performance and / or financial position of the entity for the period.

Accounting Standards

The financial statements contained in the Interim Financial Report 31 December 2022 of Verbrec (ASX : VBC) have been prepared in accordance with Australian Accounting Standards.

Audit qualification or review

The financial statements contained in the Interim Financial Report 31 December 2022 of Verbrec Limited (ASX : VBC) and accompanying notes for the group have been subject to a review by the auditors and the review report is attached as per the half year financial report. The review report contains a material uncertainty regarding going concern paragraph.

This Appendix 4D should be read in conjunction with the reviewed financial statements for the half year ended 31 December 2022 contained in Interim Financial Report 31 December 2022 of Verbrec Limited (ASX : VBC).



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