

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Verbrec Limited
<b>ABN</b>	90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Linton Burns
<b>Date of last notice</b>	30 August 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"><li>The Burns Family Trust.</li><li>The Linton Burns Superannuation Fund.</li></ul> <p>The nature of the director's interest is as a beneficiary of the trust and super fund and as trustees. The entities are under the director's control.</p>
<b>Date of change</b>	1 January 2022

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Ordinary shares:</b></p> <p>The Burns Family Trust: 4,057,884  The Linton Burns Superannuation Fund: <u>1,943,960</u>  <b>6,001,844</b></p> <p><b>Options:</b></p> <p>The Burns Family Trust: -  The Linton Burns Superannuation Fund: <u>-</u>  -</p> <p><b>Performance Rights:</b></p> <p>The Burns Family Trust: 1,968,750  The Linton Burns Superannuation Fund: <u>-</u>  <b>1,968,750</b></p>
<p><b>Class</b></p>	<p>Performance Rights</p>
<p><b>Number acquired</b></p>	<p>1,968,750</p>
<p><b>Number disposed</b></p>	<p>-</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Performance Rights are issued for nil consideration and subject to vesting conditions as detailed in the Notice of AGM dated 25 Oct 2021 (and clarification notice on 8 Nov 2021).</p>
<p><b>No. of securities held after change</b></p>	<p><b>Ordinary shares:</b></p> <p>The Burns Family Trust: 4,057,884  The Linton Burns Superannuation Fund: <u>1,943,960</u>  <b>6,001,844</b></p> <p><b>Options:</b></p> <p>The Burns Family Trust: -  The Linton Burns Superannuation Fund: <u>-</u>  -</p> <p><b>Performance Rights:</b></p> <p>The Burns Family Trust: 3,937,500  The Linton Burns Superannuation Fund: <u>-</u>  <b>3,937,500</b></p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Performance Rights under Company's Performance Rights Plan, as approved by shareholders.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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