

ASX Announcement

10 December 2020

Change of Company Name

Verbrec Limited, a leading mid-tier engineering service provider, is pleased to announce that following shareholder approval at its AGM on Friday, 27 November 2020, the name change of LogiCamms Limited to Verbrec Limited was processed by the Australian Securities and Investment Commission on 3 December 2020. From today, 10 December 2020, the Company's ASX ticker code will be **ASX:VBC**.

The name change to Verbrec reflects the evolution of several well-established companies that have been delivering specialised services to the energy, infrastructure and mining industries since 1988. The branding of Verbrec Limited and the resulting corporate structure will allow for the continuing expansion of our capabilities and further growth of our service offerings. Verbrec's wholly owned subsidiaries include LogiCamms, OSD Pipelines and Competency Training. Each Verbrec company will continue to trade under its existing company name, given the exceptional brand value and leading market position held by each business.

"The Verbrec name brings together, companies with more than 30 years of experience in providing engineering and operations services to the mining, energy and infrastructure sectors. The new corporate structure positions Verbrec perfectly for future strategic acquisitions as well as organic growth," **said Verbrec Managing Director, Linton Burns**.

The new name is effective immediately and will be implemented across the company's wholly owned subsidiaries throughout the calendar year 2021 with each being branded "a Verbrec company".

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Authorised for release by the Board of Directors of Verbrec Limited.

Further Information

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About Verbrec Limited

Verbrec is an engineering and operations services company with the experience to deliver Outstanding Service Delivery through innovative engineering, project delivery and operations solutions to our clients, including leading owners and operators of minerals and metals, hydrocarbons, water and infrastructure assets. LogiCamms provides fit for purpose solutions throughout Australia, New Zealand and the Pacific. Verbrec is an Australian Securities Exchange listed Company (ASX: VBC) with a Vision is to be the mid-tier engineering and operations partner of choice