

ASX Announcement

24 November 2021

Change of Company Auditor

Verbrec Limited (ASX:VBC) ('Verbrec' or 'the Company') a leading mid-tier engineering, training and infrastructure services provider, today provides notice that in accordance with ASX Listing Rule 3.16.3, Grant Thornton Audit Pty Ltd ("Grant Thornton") has been appointed Auditor of the Company. The appointment follows the resignation of Pricewaterhouse Coopers ('PwC'), and the Australian Securities and Investments Commission's consent in accordance with section 329(5) of the Corporations Act 2001 (Cth) ('Corporations Act').

This appointment follows the outcome of an audit tender process undertaken by the Directors who believe the appointment of Grant Thornton as the Company's Auditor is in the best interests of the Company and its shareholders.

The Company notes that a resolution is being put to shareholders at the Annual General Meeting on Friday, 26 November 2021 to approve the appointment of Grant Thornton as the Company's Auditor.

The Board of Directors would like to take this opportunity to thank PwC for their services to the Company.

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Authorised for release by the Board of Directors of Verbrec Limited.

Further Information

Company enquiries

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About Verbrec Ltd

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines: asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).