



Announcement Summary

Entity name

VERBREC LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 14, 2023

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VBC	ORDINARY FULLY PAID	34,051,571	14/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VERBREC LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

90127897689

1.3 ASX issuer code

VBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Nov-2023 15:56	Update - Update - Proposed issue of securities - VBC	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of 1,326,509 Shares via Placement to Directors, which is subject to shareholder approval to take place at an extraordinary general meeting before end Q3 FY2024.

Issue of 4,000,000 Options to lead broker as described in Appendix 3B, which is subject to shareholder approval to take place at an extraordinary general meeting before end Q3 FY2024.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

VBC : ORDINARY FULLY PAID

Issue date

14/12/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

34,051,571

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.06000000

Any other information the entity wishes to provide about the +securities to be quoted

19,943,579 ordinary VBC shares to be issued under the standard pro-rata issue (14/12/2023)

14,107,992 ordinary VBC shares to be issued via placement of the pro-rata issue shortfall (Shortfall Placement shares intended to be issued 15/12/2023)



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VBC : ORDINARY FULLY PAID	287,351,232

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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