

Preliminary Final Report (Appendix 4E)

**For the Financial Year Ended
30 June 2023**

30 August 2023

Verbrec Limited (ASX : VBC)

Level 14, 200 Mary Street

Brisbane QLD 4000

ACN: 127 897 689

verbrec.com

Preliminary Final Report – Appendix 4E

This Appendix 4E is provided to the Australian Stock Exchange (ASX) under ASX Listing Rule 4.3A and has been authorised for release by Verbrec's Board of Directors.

Current Reporting Period: Financial Year Ended 30 June 2023

Previous Corresponding Period: Financial Year Ended 30 June 2022

Results for announcement to the market

		30 JUNE 2023 (\$'000)	30 JUNE 2022 (\$'000)	CHANGE (\$'000)	CHANGE (%)
2.1	Revenue from ordinary activities	118,188	121,392	(3,204)	(2.6%)
2.2	Profit / (loss) from ordinary activities after tax attributable to members	(9,524)	(3,137)	(6,387)	(203.6%)
2.3	Net profit / (loss) For the period attributable to members	(9,532)	(3,225)	(6,307)	(195.6%)
2.4	Dividends / distributions	No dividends were paid during the current or previous period, and no dividends have been proposed for payment.			
2.5	Record date for determining entitlement to the dividends (if any)	Not applicable.			
2.6	Refer to the FY2023 Annual Report of Verbrec Limited (ASX : VBC) for an explanation of the figures in 2.1 to 2.4.				

Financial results, commentary on results and other significant information

The FY2023 Annual Report of Verbrec (ASX : VBC) includes the following:

- Statement of Comprehensive Income
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

Refer to the FY2023 Annual Report of Verbrec Limited (ASX : VBC) for details on the above along with commentary, explanatory information and any other significant information relating to the period.

Dividends

Details of individual and total dividends	Not applicable for the financial year ended 30 June 2023.
Details of dividend reinvestment plans in operation	Not applicable for the financial year ended 30 June 2023.

Net tangible assets

	30 JUNE 2023 (CENTS)	30 JUNE 2022 (CENTS)	CHANGE (CENTS)	CHANGE %
Net tangible assets per share	0.2	3.6	(3.4)	(94.4%)

Subsidiaries and joint ventures

Details of entities over which control has been gained	The following entity was registered as a 100% wholly owned subsidiary of Verbrec Limited during the financial year ended 30 June 2023: <ul style="list-style-type: none">StacksOn Operations Pty Ltd (ACN: 663 444 406)
Detail of entities over which control has been lost	The following entities were deregistered during the financial year ended 30 June 2023: <ul style="list-style-type: none">OSD Velocity Pty Ltd (ACN: 611 646 996)G.W.B Engineering Pty Ltd (ACN: 058 405 762)
Details of associates or joint venture entities	Not applicable for the financial year ended 30 June 2023.

Significant information and other commentary on results for the period

Refer to the FY2023 Annual Report of Verbrec Limited (ASX : VBC) for commentary, explanatory information and any other significant information relating to the financial performance and / or financial position of the entity for the period.

Accounting Standards

The financial statements contained in the FY2023 Annual Report of Verbrec (ASX : VBC) have been prepared in accordance with Australian Accounting Standards.

Audit

The financial statements and accompanying notes for the group have been audited and the independent auditor's report is attached to the FY2023 Annual Report of Verbrec Limited (ASX : VBC). The independent auditor's report contains a material uncertainty regarding going concern paragraph.

This Appendix 4E should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 contained in FY2023 Annual Report of Verbrec Limited (ASX : VBC).



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