

Verbrec Limited ABN 90 127 897 689

Half-year final report for the period ended 31 December 2020

Lodged with the ASX under listing Rule 4.2A

Results for announcement to the market

31 December 2020

Verbrec Limited

Appendix 4D		31 Dec	31 Dec	Variance	Variance
Reference		2020	2019	Variance	Variance
		\$'000	\$'000	\$'000	%
2.1	Revenue from ordinary activities	47,596	64,548	(16,952)	(26.3)%
2.2	Profit/(loss) from ordinary activities after tax attributable to members	1,097	2,091	(994)	(47.5)%
2.3	Net profit/(loss) for the period attributable to members	1,091	2,172	(1,081)	(49.8)%
2.4	Dividends/distributions	No dividends were paid during the period, and no dividends have been proposed for payment			
2.5	Record date	Not applicable			
2.6	Explanation of the figures in 2.1 to 2.4	Refer to Directors' Report – Review and Results of Operations			
3	Net tangible assets per share (cents) ¹	5.8c	3.5c	2.3c	65.7%
4	Details of entities over which control has been gained or loss	Verbrec Limited acquired 100% of the equity of Energy Infrastructure Management Pty Ltd (EIM) on 31 December 2020. As the acquisition of EIM was completed on 31 December 2020 there was no revenue or profit contribution to the Consolidated Group for the period			
5	Details of Individual and total Dividends	Not applicable			
6	Details of dividend reinvestment plans in operation	Not applicable			
7	Details of associates or joint venture entities	The Group holds a 30% share in KEGS Software Pty Ltd.			
8	Foreign entities	Foreign entities have been accounted for in accordance with Australian Accounting Standards			
9	The 31 December 2020 interim financial report and accompanying notes for the Group have been reviewed by the Auditor and is not subject to a modified opinion, emphasis of matter or other matter paragraph				

¹Net tangible assets per share is calculated as total assets less intangible assets, less right-of-use assets adopted under AASB16, less total liabilities.