

## ASX Announcement

29 June 2021

## Clarification to Market update

**Verbrec Limited (ASX:VBC) (Verbrec or the Company)** refers to the market update announcement released on Monday, 28 June 2021 (**Market Update**).

The Market Update referred to an increased work-in-hand figure of \$70 million, up 56% from the \$45 million as at 31 January 2021<sup>1</sup> as a result of the award of several contracts.

The Company wishes to clarify that the contracts entered into are not individually material (in terms of revenue) nor are the identities of the counterparties to those contracts material.

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**Authorised for release by Linton Burns, Managing Director.**

### Further Information

#### Company enquiries

Linton Burns  
Verbrec Limited  
Managing Director  
+61 7 3058 7000

#### Investor Relations

Hannah Howlett  
Media & Capital Partners  
[Hannah.Howlett@mcpartners.com.au](mailto:Hannah.Howlett@mcpartners.com.au)  
+61 4 5064 8064

#### Media enquiries

Melissa Hamilton  
Media & Capital Partners  
[Melissa.hamilton@mcpartners.com.au](mailto:Melissa.hamilton@mcpartners.com.au)  
+ 61 4 1775 0274

### About Verbrec Ltd

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

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<sup>1</sup> As per the HY FY21 results announcement made on 25 February 2021