

## ASX Announcement

30 August 2021

### Exercise of Unlisted Options

### Notice under section 708A(5)(e) of the Corporations Act

Verbrec Limited (**ASX:VBC**) (**Verbrec** or the **Company**) has today issued 1,062,273 fully paid ordinary shares in the Company following the exercise of unlisted options, previously issued under an employee incentive scheme. The unlisted options had an expiry date of 21 July 2021 and an exercise price of \$0.1252.

#### Details of the issue are:

Class of securities:	Ordinary fully paid shares in the Company
ASX code:	VBC
Date of the issue:	30 August 2021
Total number of Shares issued:	1,062,273

The Company gives notice under section 708A(5)(e) of the Corporations Act that:

- (a) the Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- (b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (c) as at the date of this Cleansing Notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this Cleansing Notice, there is no 'excluded information' of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act which is required to be disclosed by the Group under section 708A(6)(e) of the Corporations Act.

The Appendix 2A relating to the issue of the Shares has been lodged separately.

- ends -

**Authorised for release by the Board of Directors of Verbrec Limited.**

**Further Information**

**Company enquiries**

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Verbrec Limited

Company Secretary

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**About Verbrec Ltd**

Verbrec is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).